



In June, **Greentown China Holdings Limited** (stock code: 3900.hk) (“Greentown”, together with its subsidiaries the “Group”) continued to increase its land bank in Zhejiang Province and Shanghai for future development. The Group also recorded remarkable results on contracted sales in the first half year of 2007.

CONTRACTED TRANSACTION REACHED RMB 5.36 BILLION IN FIRST HALF of 2007

Greentown recorded impressive contracted transactions for the first half of 2007. There are 27 projects under contracted transactions in the first half of 2007, with total contracted sales amounting to RMB 5.36 billion and representing a year-on-year increase of 124%.

FIVE-STAR HOTEL PROJECT WITH HYATT

On June 29, a signing ceremony was held between Greentown and Hyatt International Hotels & Resorts (“Hyatt”). Hyatt will be responsible for the management of the five-star hotel which is part of Wenzhou Tiansheng Project. It will become the biggest, the most luxurious hotel with top quality management in Zhejiang Province.



LAND BANK UPDATE

Land in Shaoxing County, Zhejiang Province

On June 22, Greentown acquired a plot of land of approximately 394,160 sq.m permitted GFA in Shaoxing County, one of the wealthiest counties in China, for residential and commercial use. Total consideration amounted to approximately RMB 1.42 billion.

Land in Yangpu New District, Shanghai

On June 22, a plot of land of approximately 100,731 sq.m permitted GFA in Shanghai Yanpu New District for residential purpose was acquired at a consideration of RMB1.26 billion. This district is well-known for its advantageous position as to technology, education and transportation network development.

PROJECTS IN THE PIPELINE

Four projects of various scales were launched in June and achieved satisfactory pre-sales.

Name of Project	No of Units	Main Unit Size (sq.m)	Sales Price (RMB/sq.m)	Pre-sale Rate
Greentown Lanting Phase 1	194	150	4800/5600	82%
Changsha Guihua City Phase 2	64	140	4300/5200	83%
Tulip Bank Phase 1	39	130	6500	87%
Hefei Baihe Apartment Phase 3	364	160	5300	25%

MARKET FACTS

HKEx: 3900

Share Price: HK\$ 17.2*

Range Since Debut:

Low
 HK\$ 8.37 (2 Aug 2006)
 High
 HK\$ 18.20 (25 Jun 2007)

Shares Outstanding: 1,522M

Market Cap: HK\$ 26,186M*

** As at 13 July 2007*

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