

May 2007 Newsletter



Bringing quality of life to customers has always been the mission of Greentown China Holdings Limited (stock code: 3900.hk) ("Greentown", together with its subsidiaries the "Group"). Bearing this in mind, we announced a number of initiatives to enrich the lifestyle of residents in our properties in April 2007.

"Live it out" Community Service System to Enrich Lifestyle

Greentown announced the launch of "Live it Out" community service system at a press conference on 24 April, 2007. The system comprises healthcare service to provide medical checkup and health care advice to residents, cultural service to offer activities for kids and senior, and everyday life services such as in-house concierge, housekeeping, etc. to meet daily needs of our residents. Greentown Lanting is the first project to implement this system.



Projects Launched for Sale in April 2007

Two projects were launched for sale in April 2007; these included:

Newly launched - Haining Baihe New City Lowrise Phase 4

- Beijing Baihe Apartment Phase 5

- Beijing Baihe Apartment Phase 3

- Deging Baihe Apartment Phase 1

- Deging Guihua City Phase 1

- Ningbo Guihua Garden Phase 1

- Jade City Phase 2

Projects in the Pipeline in May 2007

Additional saleable areas:

Five projects are to be launched in May 2007; these include:

- Beijing Qinglonggiao Phase 1 New project

- Ningbo Green Garden

- Greentown Lanting Phase 1

- Changsha Qingzhu Garden North Phase 1

- Hefei Guihua Garden Phase 4

Additional saleable areas: - Shanghai Greentown Phase 3

- Zhoushan Guihua City Phase 2

- Haining Baihe New City Highrise Phase 1

- Tulip Bank Phase 1

A Strengthened Capital Base for Future Development

Greentown raised a total of approximately HK\$4,629 million, after deduction of the commissions and the estimated expenses, via placement of 141,500,000 shares and issuance of zero coupon convertible bonds due on 18 May 2012. These will strengthen Greentown's capital base to provide funding to fuel in future growth in the PRC property market.

MARKET FACTS

HKEx: 3900

Share Price: HK\$15.38 *

Range Since Debut:

Low

HK\$ 8.37 (2 Aug 2006)

HK\$ 17.0 (3 May 2007)

Shares Outstanding: 1,381M

Market Cap: HK\$ 21,239M*

* As at 21 May 2007

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