

# **April 2007 Newsletter**



**Greentown China Holdings Limited** (stock code: 3900.hk) ("Greentown", together with its subsidiaries the "Group") announced its impressive annual results earlier this month. Below is a recap of the key figures.

# 2006 Annual Results Highlights

## 1. Sales

- Total revenue reached RMB 6,400million, 152% increased from 2005
- Delivered GFA reached 785,117 sqm, 75% increase from 2005

#### 2. Profit

- Net profit rose 141% to RMB 1,503million (before CB adjustment)
- Gross margin increased from 35% to 42%

#### 3. Land banks

 Total GFA reached 12.3million sqm as of December 31, 2006 (total attributable 7.9mm sqm), representing an increase of 39% from 2005

## 4. Cash flow

Contracted sales increased by 83% to RMB 7.1 billion

#### 5. Dividends

Proposed payment of final dividend of HK36 cents per share

# **Marketing and Sales Promotion**

An exhibition showcasing nine hallmark projects of the Group located in Hangzhou, Shanghai, Beijing, Changsha and Ningbo was organised from 23-25 March 2007 in Hangzhou, with overwhelming response from the local media and home buyers.



# **Projects Launched for Sales in March 2007**

Six projects were launched for sale in March 2007; these included:

Newly launched Additional saleable areas:

- Changsha Guihua City Phase 2
- Zhoushan Guihua City Phase 2
- Shanghai Greentown Phase 3
- Haining Baihe Newcity Highrise Phase 2 and Villa Phase 2
- Deging Guihua City Phase 1
- Ningbo Guihua Garden Phase 1

## **Projects in the Pipeline**

Four projects are to be launched in April 2007; these include:

New project Additional saleable areas:

- Beijing Baihe Apartment Phase 5
- Changsha Guihua City Phase 2
- Deging Baihe Apartment Phase 1
- Daqing Guihua City Phase 1

**MARKET FACTS** 

**HKEx**: 3900

Share Price: HK\$16.12 \*

Range Since Debut:

Low HK\$ 8.22 (Jul 2006) High HK\$ 16.90 (Apr 2007)

**Shares Outstanding:** 1,367M

**Market Cap:** HK\$ 22,187M\*

\* As at 24 April 2007

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