


Nov
2011
NEWSLETTER

Share Information

Stock Code: 3900.HK

Share Price: HK\$ 4.84*

52-week share price:

HK\$3.15 - HK\$10.16

Shares Outstanding: 1,640M

Market Cap: HK\$ 7,937M*

FYE: 31 Dec

* As at 3 November 2011

Newsletter of November 2011

Pre-sale Overview

In October 2011, the Greentown Group launched a total of 17 new projects or phases of projects, with total saleable area of approximately 360,000 sqm.

Sales performance of major newly launched projects in October 2011 is set out below:

Project	Project Type	Saleable Area Launched sqm.	Area Sold sqm.	Sales RMB million	ASP RMB/sqm.
Wuxi Lihu Comphor Garden	Apartment	50,518	23,400	305	13,015
Hangzhou Yunqi Rose Garden	Villa	8,213	2,118	161	76,066
Nantong Qidong Rose Garden	Apartment	53,190	11,268	118	10,498
Shaoxing Lily Garden	Villa	9,284	2,674	118	43,998
Tongshan South Lake Project	High-rise apartment	12,155	9,155	65	7,053
Qingdao Jiaozhou Lagerstroemia Square	Commercial	7,006	3,368	63	18,754
Jinan Lily Garden	High-rise apartment	27,272	6,936	61	8,803
Xinjiang Lily Apartment	Low-rise apartment	28,231	2,824	50	17,826
Others		166,745	9,470	151	15,945
Total		362,614	71,213	1,092	15,330



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In October 2011, the Greentown Group recorded a total contracted sales of 634 units, with total saleable area of approximately 110,000 sqm. while monthly sales achieved RMB2.1 billion (including RMB0.9 billion agreement sales). For the 10 months ended 31 October 2011, the Greentown Group achieved a YTD sales of RMB28.5 billion (including RMB3.3 billion agreement sales), of which approximately RMB18.7 billion was attributable to the Group.

New Projects Acquired during the Month

Dongying Project

The project is located at Dongying District, Shandong Province. Designated for residential and commercial use, the project covers a total site area of approximately 1.2 million sqm. Above ground GFA totaling approximately 2.13 million sqm. has been planned for the project. The land was acquired at the cost of RMB 3.45 billion, through auction in the open market. The Group owns 49% equity interest in the project, of which Greentown contributed RMB 98 million.

(All figures contained in this newsletter are unaudited)

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