



Newsletter of June 2011

Share Information

Stock Code: 3900.HK

Share Price: HK\$ 7.49*

52-week share price:

HK\$7.00 - HK\$10.16

Shares Outstanding: 1,639M

Market Cap: HK\$ 12,278M*

FYE: 31 Dec

* As at 10 June 2011

Pre-sale Overview

In May 2011, the Greentown Group launched a total of 9 new projects or phases of projects, with total salable area of approximately 120,000 sqm.

Sales performance of major newly launched projects in May 2011 is set out below:

Project Name	Project Type	Saleable Area Launched	Area Sold	Sales	Pre-sales Rate	ASP
		sqm	sqm	RMB million	by GFA	RMB/sqm
Hangzhou Sincere Garden	Apartment	35,827	11,154	394	31%	35,324
Changxing Plaza	Office	4,993	2,339	140	47%	59,855
Haining Lily New Town	Apartment	12,959	8,234	130	64%	15,788
Hangzhou Taohuayuan South	Apartment	4,813	1,936	77	40%	39,773
Nantong Yulan Garden	Apartment	4,163	2,867	46	69%	16,045
Others		58,800	8,883	204	15%	22,965
Total		121,555	35,413	991	29%	27,984



In May 2011, the Greentown Group recorded total contracted sales of 720 units, with total saleable area of approximately 130,000 sqm. while total contracted sales proceeds were RMB 3 billion. For the 5 months ended 31 May 2011, the Greentown Group achieved a YTD sales of RMB 15.6 billion, of which approximately RMB 10 billion was attributable to the Group.

New Projects Acquired during the Month

Jinan Dongshefang Project Lot A

The project is located Lixia district, Jinan City, Shandong Province. The site is connected to Dongshefang Street in the east, Qiban East Road in the south, Qiban Neighborhood in the West and Luoyuan Street in the North. The land will be developed for commercial and financial purposes with a total site area of approximately 17,000 sqm and a total planned GFA of approximately 150,000 sqm. Total land cost was RMB 296 million. The land was acquired through auction in the open market. The Group owns 39% equity interest in the project.

Cixi Chengnan Lot R-11

The project is located in Henghe Town, Cixi City, Zhejiang Province. The site is connected to Plan Wushan South Road in the east, planed green land of south third ring in the south, Chengnan Lot R-10 in the West and planed No.1 Road in the North. The land will be developed for residential and commercial purposes with a total site area of approximately 54,000 sqm and a planned GFA of approximately 136,000 sqm. Total land cost was RMB 615 million. The land was acquired through auction in the open market. The Group owns 50% equity interest in the project.

(All figures contained in this newsletter are unaudited)

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