

Mar
2011
NEWSLETTER

綠城中國控股有限公司

Greentown
China Holdings Limited



Market Information

Stock Code: 3900.HK

Share Price: HK\$ 7.85*

52-week share price:

HK\$7.29 - HK\$11.68

Shares Outstanding: 1,639M

Market Cap: HK\$ 12,862M*

FYE: 31 Dec

* As at 9 March 2011

Newsletter of March 2011

Pre-sale Overview

During February 2011, the Greentown Group only launched 5 new projects/phases due to the seasonal factor of the Chinese New Year Holiday, with a total salable area of approximately 90,000 sq.m. The monthly pre-sale rate of the newly launched projects was 61%.

Sales performance of major newly launched projects in February 2011 is set out below:

Project Name	Project Type	Saleable Area Launched	Sold Area	Sales	ASP
		sq.m.	sq.m.	RMB million	RMB/sq.m
Fuyang Harmony Garden	French Courtyard	5,711	1,307	45	34,430
Taizhou Yulan Plaza Qionghuayuan	Apartment	11,167	976	25	25,615
Zhoushan Changzhi Island Project	French Apartment	45,757	29,880	417	13,956
Jinan National Games Project	Service Apartment	998	998	15	15,030
Lishui Beautiful Spring River	Apartment	25,047	20,597	314	15,245
Total		88,680	53,758	816	15,179



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In February 2011, the Greentown Group recorded total contracted sales of 687 units, with total saleable area of approximately 120,000 sq.m. while total contracted sales proceeds were RMB 2.4 billion, representing a YoY increase of 146%. For the 2 months ended 28 February 2011, the Greentown Group achieved a YTD sales of RMB 9.0 billion, up 105% over the same period last year, of which RMB5.6 billion was attributable to the Group.

New Projects Acquired during the Month

Xinchang Project

The project is located in Panlong Lake Residence development district of Qixing Street, Xinchang City, Zhejiang Province. The site is connected to Wulong Ao Village in the east, Tashan Village in the south, Shizhuwan Village in the West and Hexin Village in the North. The land will be developed for residential purpose with a total site area of approximately 130,000 sq.m and a total planned GFA of approximately 130,000 sq.m. Total land cost was RMB 68 million. The land was acquired through auction in the open market. The Group owns 80% equity interest in the project. The project will be developed as a subsequent phase of Greentown Xinchang Rose Garden.

(All figures contained in this newsletter are unaudited)

B E A U T I E S I N L I F E S T A R T W I T H A D R E A M

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