



In July 2007, **Greentown China Holdings Limited** (stock code: 3900.hk) ("Greentown", together with its subsidiaries the "Group") continued to increase its land bank by acquiring a new site in Nantong City (南通市) of Jiangsu Province (江蘇省) for future development. Besides, the Group's excellence in architectural design and project quality were recognized by professional bodies with three awards.

LAND BANK UPDATE

Site in Nantong City, Jiangsu Province

On July 25, Greentown acquired a new site for residential use of approximately 131,700 sq.m in permitted GFA in Nantong City in Jiangsu Province, one of the fastest growing provinces in China with a GDP per capita of USD3,500 in 2006. Total consideration amounted to approximately RMB 583 million.

The acquired site is situated in the new city center of Nantong, adjacent to the developing Municipal Government Tower, which is one of the key districts for the city's future development. The newly acquired site is well connected by an integrated transport network with comprehensive infrastructure, such as a stadium, hypermarkets and schools. The project is scheduled to commence construction by April 2008 with an estimated project completion in 2011.

PROJECTS IN THE PIPELINE

Three residential projects of various scales were launched in July with satisfactory pre-sales performance.

| Name of Projects | No of Units | Main Unit Size (sq.m) | Sales Price (RMB/sq.m) | Pre-sale Rate |
|--------------------------------------|-------------|-----------------------|------------------------|---------------|
| Haining Baihe New City Villa Phase 2 | 69 | 220-250 | 8,800 | 70% |
| Changsha Guihua City Phase 2 | 55 | 140-170 | 4,700 | 85% |
| Deqing Baihe Apartment Phase 1 | 38 | 120-160 | 4,700 | 16% |

HONORABLE AWARDS RECEIVED BY GREENTOWN

In July 2007, Greentown's projects were awarded three honors for its architectural design and project quality. With its classical gardening and stylish architecture, Beijing Majestic Mansion (北京御園) was awarded the "2007中國地產金磚獎年度地產設計大獎". Another Greentown project, Deep Blue Plaza (深藍廣場) in Hangzhou (杭州) has won the "Qianjiang Cup" for the project's remarkable construction and fitting-out quality. Guihua City (桂花城) in Zhoushan (舟山) has also won "Zhejiang Residential Project Icon Award 2007" for its excellent project planning, elegant environmental design and architectural sophistication.



Beijing Majestic Mansion



Deep Blue Plaza



Zhoushan Guihua City

MARKET FACTS

HKEx: 3900

Share Price: HK\$ 18.52*

Range Since Debut:

Low

HK\$ 8.37 (2 Aug 2006)

High

HK\$ 19.72 (24 July 2007)

Shares Outstanding: 1,522M

Market Cap: HK\$ 28,196M*

** As at 13 Aug 2007*

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