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GREENTOWN CHINA HOLDINGS LIMITED

綠城中國控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 3900)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

This announcement is made pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Ke Huan-zhang (“**Mr. Ke**”) has been appointed an independent non-executive director of the Company with effect from 22 June 2009.

Mr. Ke, aged 70, has over 40 years of experience in the areas of housing, urban-rural development and town planning. Mr. Ke was graduated in 1962 from Southeast University (formerly the Nanjing Industrial Institute*) and his major was construction. From 1979 to 1986, Mr. Ke served as the deputy section chief and deputy director – general of the Beijing Planning Bureau* (北京市規劃局). From September 1986 to March 2001, Mr. Ke was the dean and senior town planning professor at the Beijing Municipal Institute of City Planning and Design* (北京市城市規劃設計研究院). Mr. Ke retired from his position as the dean in March 2003 and is now the chief planning consultant of the Beijing Municipal Institute of City Planning and Design* (北京市城市規劃設計研究院).

At present, Mr. Ke serves as a member of the Consultation Committee at the China City Planning Association* (中國城市規劃協會顧問委員會), a member of the Expert Committee of the Ministry of Construction* (中國住房和城鄉建設部專家委員會), an expert consultant of the Protection of Historical and Cultural Cites of the Beijing Municipal Government* (北京市政府歷史文化名城保護專家顧問), and as a consultant for the Planning and Construction of the Beijing CBD* (北京商務中心區規劃建設顧問).

Mr. Ke has entered into a letter of appointment with the Company, which will take effect on 22 June 2009. His appointment is fixed for a term of one year and is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. Mr. Ke is entitled to a director’s fee of RMB120,000 per annum, which is determined at the same rate as that payable by the Company to other PRC-based independent non-executive directors of the Company, for acting as an independent non-executive director of the Company. The director’s fee will be reviewed and determined by the Board annually.

Mr. Ke did not hold directorships in any listed public companies in the last three years. Mr. Ke does not have any relationships with any directors, senior management or substantial or controlling shareholders of the Company nor hold any other positions with the Company or any of its subsidiaries. As at the date of this announcement, Mr. Ke is not interested in any share of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, Mr. Ke is not aware of any other matters that need to be brought to the attention of the shareholders of the Company nor is there any information to be disclosed by the Company pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

The Company is of the view that Mr. Ke has satisfied the requirement of independence as set out in Rule 3.13 of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. Ke for joining the Company.

By order of the Board
Greentown China Holdings Limited
Song Weiping
Chairman

Hangzhou, the PRC, 10 June 2009

As at the date of this announcement, Mr. Song Weiping, Mr. Shou Bainian, Mr. Chen Shunhua and Mr. Guo Jiafeng are the executive directors of the company; Mr. Tsui Yiu Wa, Alec, Mr. Jia Shenghua, Mr. Jiang Wei, Mr. Sze Tsai Ping, Michael and Mr. Tang Shiding are the independent non-executive directors of the Company.

* *For identification purpose only*